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United Federal Savings and Loan Association

Fountain Inn, South Carolina

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE } ss:

MORTGAGE
Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

DANCO., INC.

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto UNITED FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

reference, in the sum of Thirty-six Thousand Four Hundred and No/100-----

DOLLARS (\$ 36,400.00), with interest thereon from date at the rate of nine (9%) per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

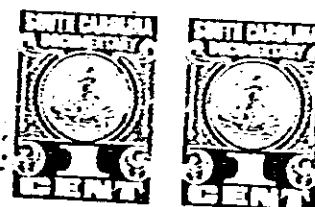
WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

February 1, 2004

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in the City of Mauldin, being shown and designated as Lot No. 162 on plat of Forrester Woods, Section IV, prepared by R. B. Bruce, dated April, 1974, recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book 4-R, at page 68, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a point on Hamby Drive, joint front corner of Lots 161 and 162 and running thence with Hamby Drive, S. 56-23 E. 90 feet to a point, the joint front corner of Lots 162 and 163; thence turning and running S. 37-14 W. 170.2 feet to a point, the joint rear corner of Lots 162 and 163; thence turning and running N. 51-45 W. 50 feet to a point; thence turning and running thence N. 47- 03 W. 60 feet to a point, the joint rear corner of Lots 161 and 162; thence turning and running N. 44-25 E. 158.9 feet to the point of beginning.



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